

Manohar Chowdhry & Associates

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
VIJAYAWADA, MADURAI, KOCHIN, GURGAON, COIMBATORE, MUMBAI, NELLORE.

Independent Auditor's Report

TO THE MEMBERS OF CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)
Report on the Audit of the Financial Statements

OPINION:

We have audited the accompanying financial statements of CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR), " Thy Grace ", 23, Old Natham Road, Madurai - 625 014. which comprise the Balance Sheet as at March 31, 2020, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs (Financial position) of the Association as at March 31, 2020, the excess of expenditure over income (Financial performance and total comprehensive income), for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Association's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Association's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those Board of Members are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds including Other Comprehensive Income, dealt with by this Report are in agreement with the books of account.

For **Manohar Chowdhry & Associates**

Chartered Accountants
Firm Registration No.: 0019975

PLACE : MADURAI
DATE : 28.09.2020



[Signature]
CA.I. DANIEL SELVARAJ

Partner
Membership No. : 200322

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR

THE YEAR ENDED 31ST MARCH 2020

SCHEDULE: 7

1. ACCOUNTING POLICIES:

- A. "Cash System" is followed for all transactions and recorded on cash basis as and when effected.
- B. Fixed Assets are stated at cost less depreciation.
- C. Grants received from donor agency was for specific purpose and hence it is shown separately under the head "**PROJECT FUND**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given.
- D. In the case of Specific grants, it has been recognized as income under Income and Expenditure Account to the extent of the amount has been spent.

2. NOTES FORMING PART OF ACCOUNTS

- A. Deposits, Loans and Advances are subject to confirmation.

3. SCHEDULE 1 to 6 forms part of the Balance sheet and Income and Expenditure account.

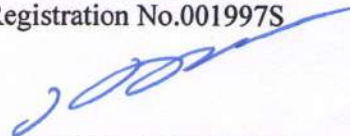
Place: Madurai
Date : 28.09.2020

For MANOHAR CHOWDHRY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.001997S




DR. T. CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE




I. DANIEL SELVARAJ
PARTNER
Membership No.200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)
 " Thy Grace ", 23, Old Natham Road, Madurai - 625 014

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2020

LIABILITIES	SCH	₹	ASSETS	SCH	₹
RESERVE FUNDS					
General Fund	1	747,331.98	FIXED ASSETS	5	1,017,876.00
Capital Fund	2	853,092.81			
Corpus Fund		4,000.00	CLOSING BALANCE	6	1,701,119.09
Staff Training Development / Gratuity Fund	3	10,027.60			
PROJECT FUND	4	1,124,597.90			
TOTAL		2,718,995.09	TOTAL		2,718,995.09

Notes on Accounts

Place : Madurai

Date : 28.09.2020

UDIN : 20200322AAAAN8673

7

"As per our report of even date"

For MANOHAR CHOWDHRY & ASSOCIATES,

Chartered Accountants

Firm Registration No.001997S



For CEDAR

Dr. T. CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE



I. DANIEL SELVARAJ
PARTNER
Membership No.200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)
" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

EXPENDITURE	SCH	₹	INCOME	₹
To Depreciation	5	180,409.00	By Excess of expenditure over income	180,409.00
		180,409.00		180,409.00

Notes on Accounts

7

Place : Madurai

Date : 28.09.2020

UDIN : 20200322AAAAIN8673

"As per our report of even date"

For **MANOHAR CHOWDHRY & ASSOCIATES,**
Chartered Accountants
Firm Registration No.0019975



For CEDAR

T. CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE



I. DANIEL SELVARAJ
PARTNER
Membership No.200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**SCHEDULE 1 : GENERAL FUND**

LIABILITIES	₹
Opening Balance	669,759.98
<u>Bank Interest</u>	31,405.00
<u>Other receipts</u>	87,033.00
<u>Add : Other Grants/Revenues as per Annexure C</u>	610,968.00
	1,399,165.98
<u>Less: Programme expenses as per Annexure B</u>	14,179.00
<u>Less : Women in development expenses Annexure D</u>	572,319.00
<u>Less : Other project expenses as per annexure E</u>	65,336.00
TOTAL	747,331.98

SCHEDULE 2 : CAPITAL FUND

LIABILITIES	₹
Opening Balance	213,442.81
<u>Add : Capital assets purchased during the year</u>	832,922.00
<u>Less : Sale of assets</u>	12,863.00
<u>Less : Excess of expenditure over income</u>	180,409.00
TOTAL	853,092.81

SCHEDULE 3 : STAFF TRAINING DEVELOPMENT / GRATUITY FUND

LIABILITIES	₹
Opening Balance GRATUITY FUND	- 24,653.60
Add : Deposited during the year	14,626.00
	- 10,027.60
TOTAL	- 10,027.60



CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 23, Old Natham Road, Madurai - 625 014.

SCHEDULES FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

SCHEDULE 4 : PROJECT FUND

SI. NO	NAME OF THE DONORS	OPENING BALANCE AS ON 01.04.2019	RECEIVED DURING THE YEAR	TOTAL	ANNEX	UTILISED	CLOSING BALANCE AS ON 31.03.2020
1	Joe Homan Charitable Trust, PO Box 54, PE4 6JP, UK Caplor workshop expenses - Re imbusement Joe Homan Charitable Trust, PO Box 54, PE4 6JP, UK	778,421.38	8,717,243.00 146,344.00	9,495,664.38 146,344.00	A	8,367,044.00 146,344.00	1,128,620.38 -
2	ACTIONAID INDIA, Shenoy Nagar, Chennai - 600030	0.60	-	0.60			0.60
3	Leed University, U.K	(3,992.85)	-	3,992.85	-		(3,992.85)
4	The Caplor Horizons, UK	-	4,840.00	4,840.00		4,840.00	-
5	Global Community Sports, UK	(30.23)	-	30.23		-	(30.23)
	TOTAL	774,398.90	8,868,427.00	9,642,825.90	-	8,518,228.00	1,124,597.90



CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

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CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	NOTE	₹	PAYMENTS	NOTE	₹
To Opening Balance	1	1,311,176.09	By Programme Cost		
" Specific Grant received from 1. Foreign Sources	2	8,868,427.00	Developing / Strengthening of Education Support - JHC, UK	4	1,625,557.00
" Other Grants / Revenues	3	625,594.00	Madurai Slum Project - JHC, UK	5	2,859,621.00
" Bank Interest		31,405.00	Nodal Project - JHC, UK	6	1,433,713.00
" Other receipts		87,033.00	Project partners expenses - JHC, UK	7	2,448,153.00
" Loans and Advances			Caplor workshop expenses	8	151,184.00
EPF deducted		24,380.00	Development Resource Centre	9	14,179.00
TDS deducetd		90,000.00	Women In Development Project	10	572,319.00
			" Other Projects / Expenses	11	118,336.00
			" Loans and Advances		
			EPF deducted		24,380.00
			TDS deducetd		90,000.00
			" Closing Balance	1	1,700,573.09
TOTAL		11,038,015.09	TOTAL		11,038,015.09

Place : Madurai
Date : 28.09.2020
UDIN : 20200322AAAAIN8673



For CEDAR

Dr. T. CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE

"As per our report of even date"
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
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I. DANIEL SELVARAJ
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