

Independent Auditor's Report

To the Members of

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying financial statements of "CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (the Trust)," Madurai, which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure account for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the Accounting Standards as would be applicable for a Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

CHENNAI, BANGALORE, HYDERABAD, MANGALORE, VISAKAPATNAM
MADURAI, KOCHIN, GURGAON, DUBAI, COIMBATORE, MUMBAI

OPINION:

In our opinion and to the best of our information and according to the explanations given to us, subject to the notes to accounts, the financial statements give the information as would be required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the above named Trust as at March 31, 2019;
- b) in the case of the Income and Expenditure account, of the Excess of Expenditure over Income for the year ended on that date.

As per our audit, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books
- c) the Balance Sheet and Income and Expenditure account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and the Income and Expenditure account comply with the Accounting Standards as would be applicable for a Trust;
- e) on the basis of oral representations received from the members as on March 31, 2019, and taken on record by the Board of Members, none of the members is disqualified as on March 31, 2019, from acting as a member.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under any rules in relation to a Trust, nor has it issued any Rules in this regards, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Trust.

Place : Madurai
Date : 09.09.2019

For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 0019975



CA.I. DANIEL SELVARAJ
Partner
Membership No. : 200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

STATUS: Registered Trust

YEAR ENDED: 31.03.2019

P.A.NO :AAATC0932B

ASST. YEAR : 2019 - 2020

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

PARTICULARS	ANNX	₹	₹
TOTAL RECEIPTS			
Specific Grants received-fc	A	3,567,470	
Other Grants received	B	820,541	
Bank Interest & FD Interest	C	30,112	
Other receipts	D	57,237	
			4,475,360
Less: Amount accumulated U/S 11(1) :			
15% on above			671,304
			3,804,056
TOTAL PAYMENTS			
Revenue Expenses	E	3,917,842	
Capital Expenses	E	79,950	
			3,997,792
TAXABLE INCOME			Nil
TAX ON ABOVE			Nil

For CEDAR

Dr.T.CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE

ASSESSEE

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

STATUS: AOP (TRUST)
P.A.NO :AAATC0932B

YEAR ENDED: 31.03.2019
ASST. YEAR : 2019 - 2020

ANNEXURE - A - Specific Grant Received

SN	PARTICULARS	₹	₹
1	Joe Homan Charity, UK	3,567,470	3,567,470
TOTAL			3,567,470

ANNEXURE - B - Other Grants Received

SN	PARTICULARS	₹	₹
1	Women In Development Project - Grant received	820,541	
2	Gratuity Reserve fund - Accumulation	-	820,541
TOTAL			820,541

ANNEXURE - C - Bank Interest and FD Interest

SN	PARTICULARS	₹	₹
1	Bank interest	21,318	
2	Gratuity Reserve fund - Accumulation	8,794	30,112
TOTAL			30,112

ANNEXURE - D - Other Receipts

SN	PARTICULARS	₹	₹
1	Contribution received - Kovilpatti local	28,870	
2	Other receipts - Kovilpatti local	28,367	57,237
TOTAL			57,237

ANNEXURE - E - Project Expenses

SN	PARTICULARS	Revenue Expenses	Capital Expenses	Total
Programme Cost				
1	Developing / Strengthening of Education Support - JHC, UK	1,287,812	-	1,287,812
2	Madurai Slum Project - JHC, UK	856,870	-	856,870
3	Nodal Project - JHC, UK	648,184	9,800	657,984
4	Development Resource Centre	5,322		5,322
5	Women In Development Project	788,492		788,492
6	" Other Projects / Expenses	331,162	70,150	401,312
TOTAL		3,917,842	79,950	3,997,792

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)
 " Thy Grace ", 23, Old Natham Road, Madurai - 625 014.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

RECEIPTS	NOTE	₹	PAYMENTS	NOTE	₹
To Opening Balance	1	833,608.09	By Programme Cost		
" Specific Grant received from 1. Foreign Sources	2	3,567,470.00	Developing / Strengthening of Education Support - JHC, UK	4	1,287,812.00
" Other Grants / Revenues	3	829,335.00	Madurai Slum Project - JHC, UK	5	856,870.00
" Bank Interest		21,318.00	Nodal Project - JHC, UK	6	657,984.00
" Other receipts		57,237.00	Development Resource Centre	7	5,322.00
			Women In Development Project	8	788,492.00
			" Other Projects / Expenses	9	401,312.00
			" Closing Balance	1	1,311,176.09
TOTAL		5,308,968.09	TOTAL		5,308,968.09

Place : Madurai
Date : 09.09.2019

For CEDAR


Dr. T. CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE

"As per our report of even date"
For MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S




I. DANIEL SELVARAJ
PARTNER
Membership No.200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR),

“Thy Grace“, 23, Old Natham Road, Madurai - 625014”

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR

THE YEAR ENDED 31ST MARCH 2019

SCHEDULE: 7

1. ACCOUNTING POLICIES:

- A. “Cash System” is followed for all transactions and recorded on cash basis as and when effected.
- B. Fixed Assets are stated at cost less depreciation.
- C. Grants received from donor agency was for specific purpose and hence it is shown separately under the head “**PROJECT FUND**” to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given.
- D. In the case of Specific grants, it has been recognized as income under Income and Expenditure Account to the extent of the amount has been spent.

2. NOTES FORMING PART OF ACCOUNTS

- A. Deposits, Loans and Advances are subject to confirmation.
- B. Programme advances Rs.95,783 Asset Written off during the year.

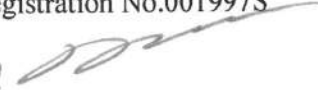
3. SCHEDULE 1 to 6 forms part of the Balance sheet and Income and Expenditure account.

Place: Madurai
Date : 09.09.2019

For MANOHAR CHOWDHRY & ASSOCIATES,
CHARTERED ACCOUNTANTS
Firm Registration No.001997S


DR.T.CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE




D.DANIEL SELVARAJ
PARTNER.
Membership No.200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)
" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	SCH	₹	INCOME	₹
" Depreciation	5	41,153.00	By Excess of expenditure over income	41,153.00
		41,153.00		41,153.00

Notes on Accounts

Place : Madurai

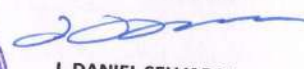
Date : 09.09.2019

For CEDAR


Dr. T. CHINNARAJ JOSEPH JAIKUMAR
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CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	SCH	₹	ASSETS	SCH	₹
RESERVE FUNDS					
General Fund	1	669,759.98	FIXED ASSETS	5	325,226.00
Capital Fund	2	213,442.81			
Corpus Fund		4,000.00	CLOSING BALANCE	6	1,311,722.09
Staff Training Development / Gratuity Fund	3	24,653.60			
PROJECT FUND	4	774,398.90			
TOTAL		1,636,948.09	TOTAL		1,636,948.09

Notes on Accounts

Place : Madurai

Date : 09.09.2019

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For CEDAR


Dr. T. CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE

"As per our report of even date"

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