

MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accountants

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD,
KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

Independent Auditor's Report

TO THE MEMBERS OF CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR),
Report on the Audit of the Financial Statements

OPINION:

We have audited the accompanying financial statements of Foreign contribution account of "CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)", " Thy Grace ", 47/23, Old Natham Road, Madurai - 625 014., which comprise the Balance Sheet as at March 31, 2023, the Statement of Income and Expenditure (including Other Comprehensive Income), for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs (Financial position) of the Association as at March 31, 2023, the excess of expenditure over income (Financial performance and total comprehensive income), for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Association's Board of Members is responsible for the other information. The other information comprises the information of board of directors report but does not include the financial statements and our auditor's report there.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Association's Board of Members is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income of the Association in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

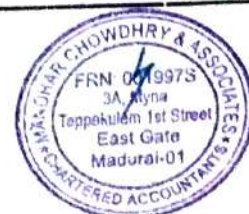
Those Board of Members are responsible for overseeing the Association's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- 1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- 2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



Chartered Accountants

BARGARH, BANGALORE, BHUBANESWAR, CHENNAI, COIMBATORE, GURGAON, HYDERABAD, KOCHIN, MADURAI, MUMBAI, MANGALORE, TRICHY, VIJAYAWADA, VISAKAPATNAM.

3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure after providing for appropriations that were considered necessary by the management to various funds including Other Comprehensive Income, dealt with by this Report are in agreement with the books of account.

For **MANOHAR CHOWDHRY & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 001997S



PLACE : MADURAI
DATE : 28.09.2023
UDIN: 23200322BGVBEJ8302


CA.I. DANIEL SELVARAJ
Partner
Membership No. : 200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR).

"Thy Grace", 23, Old Natham Road, Madurai - 625014"

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR
THE YEAR ENDED 31ST MARCH 2023

SCHEDULE: 7

1. ACCOUNTING POLICIES:

- A. "Cash System" is followed for all transactions and recorded on cash basis as and when effected.
- B. Fixed Assets are stated at cost less depreciation.
- C. Grants received from donor agency was for specific purpose and hence it is shown separately under the head "**PROJECT FUND**" to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given.
- D. In the case of Specific grants, it has been recognized as income under Income and Expenditure Account to the extent of the amount has been spent.

2. NOTES FORMING PART OF ACCOUNTS

- A. Deposits, Loans and Advances are subject to confirmation.
- B. Bank of India A/c No. 4676, Thirunagar bank confirmation or statement not available.

3. SCHEDULE 1 to 6 forms part of the Balance sheet and Income and Expenditure account.

Place: Madurai

Date : 28.09.2023


Udin : 23200322BQVBEJ8302

For MANOHAR CHOWDHRY & ASSOCIATES


CHARTERED ACCOUNTANTS

Firm Registration No.001997S




DR.T.CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE




I.DANIEL SELVARAJ
PARTNER
Membership No.200322

DEVELOPMENT ACTION AND RESEARCH (CEDAR)
 "Thy Grace", 23, Old Natham Road, Madurai - 625 014

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2023

LIABILITIES			ASSETS		
	SCH	₹		SCH	₹
RESERVE FUNDS					
General Fund	1	5,86,980.63	FIXED ASSETS	5	13,50,142.00
Capital Fund	2	11,78,358.81			
Corpus Fund		4,000.00	CLOSING BALANCE	6	9,33,681.54
Staff Training Development / Gratuity Fund	3	46,840.60			
PROJECT FUND	4	5,61,324.70			
TOTAL		22,83,823.54	TOTAL		22,83,823.54

Notes on Accounts

Place : Madurai

Date : 28.09.2023

Udin : 23200322BQVBEJ8302

For CEDAR

Dr. T. CHINNARAJ JOSEPH JAIKUMAR
 MANAGING TRUSTEE

"As per our report of even date"

For MANOHAR CHOWDHRY & ASSOCIATES,

Chartered Accountants

Firm Registration No.0019975



I. DANIEL SELVARAJ

PARTNER

Membership No.200322

DEVELOPMENT ACTION AND RESEARCH (CEDAR)
" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	SCH	₹	INCOME	₹
To Depreciation	5	3,34,948.00	By Excess of expenditure over income	3,34,948.00
		3,34,948.00		3,34,948.00

Notes on Accounts

Place : Madurai

Date : 28.09.2023

Udin : 23200322BGVBEJ8302

7



For CEDAR

Dr. V. CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE



"As per our report of even date"

For MANOHAR CHOWDHRY & ASSOCIATES,

Chartered Accountants

Firm Registration No.001997S

I. DANIEL SELVARAJ

PARTNER

Membership No.200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)
 " Thy Grace ", 23, Old Natham Road, Madurai - 625 014.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	NOTE	₹	PAYMENTS	NOTE	₹
To Opening Balance	1	6,85,586.90	By Programme Cost		
" Specific Grant received from 1. Foreign Sources	2	68,39,218.00	Developing / Strengthening of Education Support - JHC, UK	3	64,95,297.00
" Bank Interest		19,438.80	Development Resource Centre	4	2,162.16
" Other receipts		2,37,370.00	Women In Development Project	5	27,234.00
			" Other Projects / Expenses	6	3,23,785.00
			" Closing Balance	1	9,33,135.54
TOTAL		77,81,613.70	TOTAL		77,81,613.70

Place : Madurai
 Date : 28.09.2023
 Udin : 23200322BGVBEJ8302



For CEDAR

Dr. T. CHINNARAJ JOSEPH JAIKUMAR
 MANAGING TRUSTEE

"As per our report of even date"
 For MANOHAR CHOWDHRY & ASSOCIATES
 Chartered Accountants
 Firm Registration No.0019975



[Signature]

I. DANIEL SELVARAJ
 PARTNER
 Membership No.200322

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE 5 : FIXED ASSETS

S.N	NAME OF THE ASSETS	W.D.V AS ON 01.04.2022	ADDITIONS UPTO 6 MONTHS	ADDITIONS AFTER 6 MONTHS	DELETION	TOTAL	DEPRECIATION		W.D.V AS ON 31.03.2023
							RATE	AMOUNT	
1	Action - Research Project								
	Land purchase for demonstration	26,405.00				26,405.00	0%	-	26,405.00
	Furniture & Fittings	29,374.00				29,374.00	10%	2,937.00	26,437.00
	Equipment	4,820.00				4,820.00	15%	723.00	4,097.00
	Audio & Visual Equipment	960.00				960.00	15%	144.00	816.00
	Books Racks	2,184.00				2,184.00	15%	328.00	1,856.00
	Usha fan 400 mm Maxx Air P/F	2,442.00				2,442.00	15%	366.00	2,076.00
2	Educational Support Project								
	Overhead Project	933.00	-			933.00	15%	140.00	793.00
	Computer System / Accessories	58,920.00	-			58,920.00	40%	23,568.00	35,352.00
	Motor Cycle - CD Dawn Two Wheeler	-	-			-	15%	-	-
	Digital Camera	1,947.00				1,947.00	15%	292.00	1,655.00
	Borewell for Community	1,442.00				1,442.00	15%	216.00	1,226.00
	Resource Centre Building	62,872.00				62,872.00	10%	6,287.00	56,585.00
3	Women In Development Project								
	Furniture & Fittings	1,986.00	-			1,986.00	10%	199.00	1,787.00
4	Aged & Media Survey / Toolkit Test Workshop								
	Tape Recorder	214.00	-			214.00	15%	32.00	182.00
5	Development Resource Centre								
	Furniture and Fittings	23,407.00	-			23,407.00	10%	2,341.00	21,066.00
	Equipment	3,486.00	-			3,486.00	15%	523.00	2,963.00
6	Special School for Child Labourers								
	Furniture	1,402.00	-			1,402.00	10%	140.00	1,262.00
	Cooking Vessels	494.00	-			494.00	15%	74.00	420.00
	Tailoring Machine	284.00	-			284.00	15%	43.00	241.00
7	New Initiative on Childhood Project								
	Furniture & Fittings	1,925.00	-			1,925.00	10%	193.00	1,732.00
	Vido Camera	2,184.00	-			2,184.00	15%	328.00	1,856.00
	Camera & Accessories	3,12,844.00	-	1,14,781.00		4,27,625.00	15%	55,536.00	3,72,089.00
	CARRIED OVER	5,40,525.00	-	1,14,781.00		6,55,306.00		94,410.00	5,60,896.00



CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 23, Old Natham Road, Madurai - 625 014

SCHEDULE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

SCHEDULE 5 : FIXED ASSETS

	NAME OF THE ASSETS	W.D.V AS ON 01.04.2022	ADDITIONS UPTO 6 MONTHS	ADDITIONS AFTER 6 MONTHS	DELETION	TOTAL	DEPRECIATION		W.D.V AS ON 31.3.2023
							RATE	AMOUNT	
	BROUGHT FORWARD	5,40,525.00	-	1,14,781.00	-	6,55,306.00	-	94,410.00	5,60,896.00
8	Other Project								
	Equipments	314.00				314.00	15%	47.00	267.00
	Hero Honda Splendor Plus 2 Nos	21,663.00				21,663.00	15%	3,249.00	18,414.00
	HP Lasser Jet M 1136 Printer	6,394.00				6,394.00	15%	959.00	5,435.00
	Office Furnitures	8,561.00				8,561.00	15%	1,284.00	7,277.00
	Dlink Wireless Modem with Router	436.00				436.00	15%	65.00	371.00
	HP Scanner Jet G 2410	701.00				701.00	15%	105.00	596.00
	Netgear USB Wireless Adapter	436.00				436.00	15%	65.00	371.00
	Inventor	4,915.00				4,915.00	15%	737.00	4,178.00
	Logitech Webcam HD C270H	492.00				492.00	15%	74.00	418.00
	MTS - Modem Prepaid	354.00				354.00	15%	53.00	301.00
	Netger Wireless Adsl+ Router-N300 2200 & A	1,210.00				1,210.00	15%	182.00	1,028.00
	Transced External DVD-Writer-Usb 8X	555.00				555.00	15%	83.00	472.00
	Creative Bluetooth Speakers	978.00				978.00	15%	147.00	831.00
	H P - 1020 Model Laser Jet Printer	2,436.00				2,436.00	15%	365.00	2,071.00
	Orient Fan 30" N/B brown	545.00				545.00	15%	82.00	463.00
	Neever Bi-Color Led Lights	16,581.00				16,581.00	15%	2,487.00	14,094.00
	Splendor TN58 AX 1498	17,376.00				17,376.00	15%	2,606.00	14,770.00
	Fire panel	14,116.00				14,116.00	15%	2,117.00	11,999.00
	Laptop	17,856.00				17,856.00	40%	7,142.00	10,714.00
	Projector	22,054.00				22,054.00	15%	3,308.00	18,746.00
	Electric Stove (KVP Office)	2,023.00				2,023.00	15%	303.00	1,720.00
	Chairs - 6 nos (KVP Office)	4,335.00				4,335.00	15%	650.00	3,685.00
	Ceiling Fan (KVP Office)	1,228.00				1,228.00	15%	184.00	1,044.00
	Bureau - Steel (KVP Office)	3,974.00				3,974.00	15%	596.00	3,378.00
	SSD Hard Disk	2,451.00		21,943.00		24,394.00	15%	2,014.00	22,380.00
	Corsair Cabinet Spec	2,784.00				2,784.00	15%	418.00	2,366.00
	Corsair 550W SMPS	3,383.00				3,383.00	15%	507.00	2,876.00
	Internet Modem	6,575.00				6,575.00	15%	986.00	5,589.00
	1.8.2.3 Internet Dongle	4,188.00				4,188.00	15%	628.00	3,560.00
	1.8.2.4 Broadband connection for Madurai	5,780.00				5,780.00	15%	867.00	4,913.00
	CARRIED OVER	7,15,219.00	-	1,36,724.00	-	8,51,943.00		1,26,720.00	7,25,223.00

