

Manohar Chowdhry & Associates

Chartered Accountants

BARGARH, BENGALURU, BHUBANESWAR, CHENNAI, COIMBATORE, GURUGRAM, HYDERABAD, KOCHI, MADURAI, MANGALORE, MUMBAI, TIRUCHIRAPPALLI, VIJAYAWADA, VISAKHAPATNAM

Independent Auditor's Report

TO THE TRUSTEES OF M/s. CENTRE FOR EDUCATION DEVELOPMENT ACTION AND RESEARCH (CEDAR)

Report on the Audit of the Financial Statements

OPINION:

We have audited the accompanying financial statements of **M/s. CENTRE FOR EDUCATION DEVELOPMENT ACTION AND RESEARCH (CEDAR), " Thy Grace ", 47/23, Old Natham Road, Madurai - 625 014**, which comprise the Balance Sheet as at **March 31, 2024**, the Statement of Income and Expenditure for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required and give a true and fair view in conformity with the Accounting Principles generally accepted in India, of the state of affairs (Financial position) of the Trust as at March 31, 2024, the excess of income over expenditure (Financial performance) for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Trust's Board of Trustees is responsible for the other information. The other information comprises the information of board of trustees report but does not include the financial statements and our auditor's report there.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Trust's Board of Trustees is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those Board of Trustees is responsible for overseeing the Trust's financial reporting process.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



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AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

3) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.



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4) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Income and Expenditure after providing for

appropriations that were considered necessary by the management to various funds, dealt with by this Report are in agreement with the books of account.

For **M/s.Manohar Chowdhry & Associates**

Chartered Accountants

Firm Registration No.: 001997S

PLACE : MADURAI
DATE : 26-09-2024



CA.I. DANIEL SELVARAJ

Partner

Membership No : 200322

UDIN : 24200322BKCKJB5095

CENTRE FOR EDUCATION, DEVELOPMENT ACTION AND RESEARCH (CEDAR),

“Thy Grace“, 23, Old Natham Road, Madurai - 625014”

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS OF CONSOLIDATED
BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT FOR
THE YEAR ENDED 31ST MARCH 2024**

SCHEDULE: 7

1. ACCOUNTING POLICIES:

- A. “Cash System” is followed for all transactions and recorded on cash basis as and when effected.
- B. Fixed Assets are stated at cost less depreciation.
- C. Grants received from donor agency was for specific purpose and hence it is shown separately under the head “**PROJECT FUND**” to reflect the balance left in hand and to be applied in the following year for the purpose for which it was given.
- D. In the case of Specific grants, it has been recognized as income under Income and Expenditure Account to the extent of the amount has been spent.

2. NOTES FORMING PART OF ACCOUNTS

- A. Deposits, Loans and Advances are subject to confirmation.
- B. The closing balance in the “Bank of India A/c No. 4676”, is subject to confirmation form Thirunagar branch of Bank of India.

3. SCHEDULE 1 to 7 forms part of the Balance sheet and Income and Expenditure account.

For M/s. MANOHAR CHOWDHRY & ASSOCIATES

Chartered Accounts

Firm Registration No.001997S

PLACE: MADURAI
DATE: 26-09-2024



CA. I.DANIEL SELVARAJ

Partner

Membership No.200322

UDIN: 24200322BKCKJB5095

CENTRE FOR EDUCATION DEVELOPMENT ACTION AND RESEACH (CEDAR)

" Thy Grace ", 47/23, Old Natham Road, Madurai - 625 014

STATUS: A.O.P (Trust)

YEAR ENDED: 31.03.2024

P.A.NO :AAATC0932B

ASST. YEAR : 2024 - 2025

STATEMENT OF TOTAL INCOME FOR INCOME TAX PURPOSE

PARTICULARS	ANNX	₹	₹
TOTAL RECEIPTS			
Specific Grants received-FC	A	81,17,585	
Other Grants received	B	6,000	
Bank Interest & FD Interest	C	27,616	
Other receipts	D	2,53,990	
			84,05,191
Less: Amount accumulated U/S 11(1) :			
15% on above			12,60,779
			71,44,412
TOTAL PAYMENTS			
Revenue Expenses	E	69,77,280	
Capital Expenses	E	4,65,735	
			74,43,015
TAXABLE INCOME			Nil
Less : TDS as per Form 26AS			8,400
REFUND DUE			8,400

For CENTRE FOR EDUCATION DEVELOPMENT
ACTION AND RESEACH (CEDAR)Dr.T.CHINNARAJ JOSEPH JAIKUMAR
MANAGING TRUSTEE**Dr. T. CHINNARAJ JOSEPH JAIKUMAR**
Managing Trustee
Centre for Education Development Action
and Research (CEDAR)
MADURAI

CENTRE FOR EDUCATION DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 47/23, Old Natham Road, Madurai - 625 014.

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS	NOTE	₹	PAYMENTS	NOTE	₹
To Opening Balance	1	9,33,135.54	By Programme Cost Developing / Strengthening of Education Support - JHC, UK	4	69,28,378.00
" Specific Grant received from 1. Foreign Sources	2	81,17,584.76	LKB Nagar Special Project	5	3,49,239.00
" Bank Interest	3	27,616.00	Development Resource Centre	6	2,789.48
" Other receipts	3	2,37,990.00	Women In Development Project		
" Donation Received		22,000.00	" Other Projects / Expenses	7	1,62,609.00
" Transfer from Local Kovilpatti to FC Madurai		18,020.00	" Transfer from Local Kovilpatti to FC Madurai		18,020.00
			" Closing Balance	8	18,95,310.82
TOTAL		93,56,346.30	TOTAL		93,56,346.30

Place : Madurai

Date : 26-09-2024

As per our report of even date
For M/s. MANOHAR CHOWDHRY & ASSOCIATES
Chartered Accountants
Firm Registration No.001997S



Dr. T. CHINNARAJ JOSEPH JAKHAR
Managing Trustee
Centre for Education Development Action
and Research (CEDAR)
MADURAI



CA.I. DANIEL SELVARAJ
PARTNER

Membership No.200322

UDIN: 24200322BKCKJB5095

CENTRE FOR EDUCATION DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 47/23, Old Natham Road, Madurai - 625 014

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	SCH	₹	INCOME	₹
To Depreciation	5	4,17,694.00	By Excess of expenditure over income	4,17,694.00
TOTAL		4,17,694.00	TOTAL	4,17,694.00

Notes on Accounts
Place : Madurai
Date : 26-09-2024

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Dr. T. CHINNARAJ JOSEPH JAIKUMAR
Managing Trustee
Centre for Education Development Action
and Research (CEDAR)
MADURAI



For **MANOHAR CHOWDHRY & ASSOCIATES,**
Chartered Accountants
Firm Registration No.0019975




I. DANIEL SELVARAJ
PARTNER
Membership No.200322
UDIN: 24200322BKCKJB5095

CENTRE FOR EDUCATION DEVELOPMENT ACTION AND RESEARCH (CEDAR)

" Thy Grace ", 47/23, Old Natham Road, Madurai - 625 014

CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH 2024

LIABILITIES	SCH	₹	ASSETS	SCH	₹
RESERVE FUNDS					
General Fund	1	7,09,188.15	FIXED ASSETS	5	13,98,183.00
Capital Fund	2	12,26,399.81			
Corpus Fund		4,000.00	CLOSING BALANCE	6	18,95,856.82
Staff Training Development / Gratuity Fund	3	46,840.60			
PROJECT FUND	4	14,01,292.46			
TOTAL		32,94,039.82	TOTAL		32,94,039.82

Notes on Accounts

Place : Madurai

Date : 26-09-2024

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Dr. T. CHINNARAJ JOSEPH JAIKUMAR
Managing Trustee
Centre for Education Development Action
and Research (CEDAR)
MADURAI



For **MANOHAR CHOWDHRY & ASSOCIATES,**
Chartered Accountants
Firm Registration No.0019975



[Signature]

I. DANIEL SELVARAJ
PARTNER
Membership No.200322
UDIN: 24200322BKCKJB5095